

August 2, 2006

CONFIDENTIAL

Mr. Robert Muller  
Chairman  
Tobolar Copra Processing Plant, Inc.

Dear Mr. Muller:

In planning and performing our audit of the financial statements of Tobolar Copra Processing Plant, Inc. (TCPPI) for the year ended September 30, 2005, on which we have issued our report dated August 2, 2006, we developed the following recommendations concerning certain matters related to TCPPI's internal control and certain observations and recommendations on other accounting, administrative and operating matters. Our recommendations are summarized below:

(1) Payroll

Of twenty-five payroll payments tested, two employees did not have documentation substantiating the formal date of hiring or termination. Failure to document the information may lead to errors in the payroll processing. We recommend that the Company ensure that the approved date of hiring and termination is properly documented in employee personnel files.

(2) Bank Reconciliations

There is no evidence that bank reconciliations are reviewed and approved by another individual other than the preparer. An independent review is important to ensure that reconciliations are accurate and prepared on a timely manner. We recommend that the reconciliations be reviewed and approved by someone other than the preparer.

(3) Sales

Invoice #4623 for copra oil sales was not signed by the customer to signify receipt of the delivery nor was there documentation indicating delivery. To ensure that sales are enforceable, Tobolar should ensure that all invoices are properly signed by the customer.

(4) General Accounting

Journal entries and adjustments should be approved and be recorded in the general ledger by separate individuals to ensure accuracy and authorization. We noted no evidence that journal entries and adjustments are independently reviewed. We recommend that management ensure that all journal entries and adjustments recorded in the general ledger are properly reviewed and approved.

Mr. Robert Muller  
Tobolar Copra Processing Plant, Inc.  
August 2, 2006

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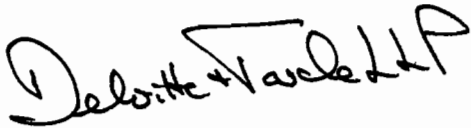
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We have communicated certain matters noted during our audit of the financial statements of TCPPI for the year ended September 30, 2005, which we considered to be reportable conditions in our report dated August 2, 2006.

This report is intended solely for the information and use of management, and others within the organization and is not intended to be and should not be used by anyone other than these specified parties.

We would like to thank the accounting staff and management for their assistance during the course of our audit. Should you have any questions regarding the matters discussed herein, please contact our office at your convenience.

Very truly yours,

A handwritten signature in black ink that reads "Deloitte + Touche LLP". The signature is written in a cursive, stylized font. The "D" is large and loops around the "eloitte". The "+ Touche" is written in a smaller, more upright script. The "LLP" is written at the end in a bold, blocky style.