



REPUBLIC OF THE MARSHALL ISLANDS
OFFICE OF THE AUDITOR GENERAL
POST OFFICE BOX 245
MAJURO, MARSHALL ISLANDS 96960

Telephone:
Auditor General: 625-3192
Staff: 625-3390
Facsimile: 625-5135

June 9, 2005

CONFIDENTIAL

Mr. William Weza
Chairman
Marshall Islands Visitors Authority

Dear Mr. Weza:

In planning our audit of the financial statements of the Marshall Islands Visitors Authority (MIVA) as of and for the year ended September 30, 2004, on which we have issued our report dated June 9, 2005, we developed the following recommendation concerning a matter related to MIVA's internal control and is summarized below:

(1) Deposit of Cash Receipts

Our tests of cash receipts disclosed one cash receipt (CR# 1110 dated July 16, 2004 for \$20) that was not deposited to MIVA's bank account until September 13, 2004. We recommend that management ensure deposits are made in a timely manner.


* * * * *

We have communicated a certain matter noted during our audit of the financial statement of MIVA for the year ended September 30, 2004, which we considered to be reportable condition in our report dated June 9, 2005.

This report is intended solely for the information and use of the Board of Directors and management and is not intended to be and should not be used by anyone other than these specified parties.

We would like to thank the accounting staff and management for their assistance during the course of our engagement. Should you have any questions regarding the matters discussed herein, please contact our office at your convenience.

Sincerely,


Jean M. Tonyokwe
Auditor-General