



REPUBLIC OF THE MARSHALL ISLANDS  
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June 9, 2005

CONFIDENTIAL

Mr. William Weza  
Chairman  
Marshall Islands Visitors Authority

Dear Mr. Weza:

In planning our audit of the financial statements of the Marshall Islands Visitors Authority (MIVA) as of and for the year ended September 30, 2003, on which we have issued our report dated June 9, 2005, we developed the following recommendations concerning matters related to MIVA's internal control and is summarized below:

(1) Issuance of Receipts

MIVA receipts numbers #1046-1048 were issued out of sequence. We recommend that MIVA management ensure that receipts are properly issued.

(2) Deposit of Cash Receipts

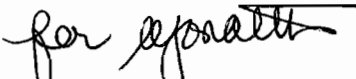
During our review of cash receipts we noted cash receipt #1001 for \$413.26, which was dated 4/21/03 and was deposited on 5/5/03, 14 days after receipt date. We recommend that management ensure deposits are made in a timely manner.

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This report is intended solely for the information and use of the Board of Directors and management and is not intended to be and should not be used by anyone other than these specified parties.

We would like to thank the accounting staff and management for their assistance during the course of our audit. Should you have any questions regarding the matters discussed herein, please contact our office at your convenience.

Very truly yours,

  
Jean M. Tonyokwe  
Auditor-General